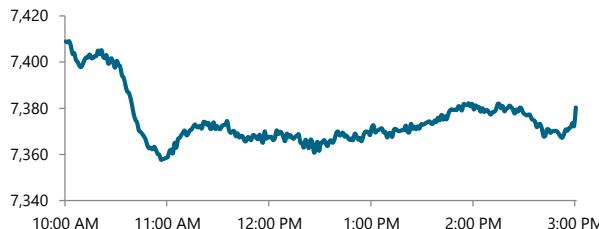


# Daily Markets Overview

15 July 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,380	-0.4	-0.5	-12.0	21.2
Saudi (NOMUC)	7,883	-5.4	-5.4	9.8	32.3
Energy	5,071	0.1	0.1	-6.8	22.1
Materials	4,641	-0.1	-0.4	-10.2	NA
Capital Goods	3,986	-1.4	-0.2	-8.0	29.6
Com. & Prof. Svc	3,915	0.3	1.1	-18.0	15.3
Transportation	3,802	-1.2	0.9	-13.5	23.0
Cons. Durables & Apparel	3,441	-1.1	-0.7	-1.9	NA
Consumer Services	3,497	-0.6	0.6	-11.7	8.9
Media	7,303	-2.9	-2.6	-22.3	24.6
Retailing	6,871	-0.5	-0.1	-10.7	NA
Food & Staples Retailing	9,331	0.3	-0.7	41.0	NA
Food & Beverages	5,336	0.2	0.5	22.6	43.5
Health Care Equipment	4,394	-0.4	-1.1	17.8	29.8
Pharma, Biotech & Life Science	4,090	1.6	3.5	13.8	NA
Banks	6,391	-0.8	-1.0	-21.2	12.4
Diversified Financials	3,269	-0.7	0.3	-1.0	NA
Insurance	4,869	-0.3	-0.5	7.9	NA
Telecommunication	6,340	-0.6	-1.7	-2.0	22.4
Utilities	3,427	-0.2	-0.3	-22.1	NA
REITs	3,784	-0.4	-1.0	-9.8	20.6
Real Estate	2,606	-0.6	1.5	-16.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amlak Int. for Real Estate Fin. Co.	19.36	10.0%	201
Wafrah for Industry and Dev. Co.	56.50	9.9%	152
Anaam Int. Holding Group Co.	172.00	4.9%	39
Tourism Enterprise Co.	26.95	4.7%	88
Methanol Chemicals Co.	7.48	3.7%	90

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Fitaihi Holding Group	15-Jul-20
Tihama Advertising & Public Relations Co.	15-Jul-20
United Wire Factories Company	15-Jul-20
Seera Holding Group	16-Jul-20
Al Gassim Investment Holding Co.	23-Jul-20
Abdullah A. M. Al-Khodari Sons Company	23-Jul-20

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 14, 2020  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.4% lower to 7,380 while NOMUC declined 5.4% to 7,883 on Tuesday. TASI traded value totaled SAR 5.0bn and averaged SAR 16.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.8% of the daily traded value.
- MSCI Emerging Markets closed 1.1% lower on Tuesday, trading at P/E (TTM) of 17.4x vs. 21.2x for TASI.
- Banks and Materials declined 0.8% and 0.1%, respectively. Telecom closed 0.6% lower. Pharma, Biotech & Life Science (up 1.6%) was the best performing sector. Among stocks, Amlak International for Real Estate Finance Co. (1182), Wafrah for Industry and Development Co. (2100/FPCO AB), and Anaam International Holding Group Co. (4061/ANAAM AB), led the gainers.
- The Saudi Stock Exchange (Tadawul) will launch derivatives contracts from August 30. The move will mark the beginning of trading in the Saudi Futures 30 (SF30) Index Futures Contract, KSA's first exchange-traded derivatives product. Tadawul added that the fluctuation limits for futures contracts will be at 20% of the previous day closing price. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) is planning to set up digital industries and non-metallic complexes in King Salman Energy Park (SPARK). (Source: Argaam)
- Mobile Telecommunications Co. Saudi Arabia (7030/ZAINKSA AB) posted a net profit after Zakat and tax of SAR 164mn (USD 43.7mn) for 1H20, a 37% decline Y/Y, attributed to a decrease in revenue by SAR 222mn (USD 59.2mn), partially compensated by lower cost of revenue and operational expenditure. (Source: Argaam)
- Jazan Energy and Development Co (6090/GIZACO AB) approved signing an agreement with Tabuk Fisheries Co. (TFC), Tharawat Seas, and Aquaculture Sharq Farms Co. to establish Advanced Aquaculture Co., as a new limited liability company. JAZADCO has changed its stake in the new entity to 25%, which will be financed from its own resources without transferring any assets. (Source: Argaam)
- The Capital Market Authority (CMA) approved City Cement Co. (3003/CITYC AB)'s request to reduce capital to SAR 1.4bn (USD 373mn) from SAR 1.89bn (USD 503mn) through reducing shares to 140 million from 189.2 million. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	31.55	-5.4%	135
Mobile Telecommunications Co.	11.68	-4.7%	198
Saudi Arabia	9.40	-2.9%	7
Al Sagr Cooperative Insurance Co.	60.00	-2.8%	27
Saudi Research and Marketing Group	11.52	-2.7%	23
Aseer Trading, Tourism & Manufacturing Co.			

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alrakan Real Estate Development Co.	7.32	-0.8%	232
Al Rajhi Bank	57.10	-0.7%	219
Amlak International for Real Estate Finance Co.	19.36	10.0%	201
Mobile Telecommunications Co.	11.68	-4.7%	198
Saudi Arabia			
Saudi Fisheries Co.	20.66	2.9%	188

Source: Tadawul

# Daily Markets Overview

15 July 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,053	-0.7	-1.4	-25.8	6.2
Abu Dhabi (ADX)	4,288	-0.4	-0.2	-15.5	13.8
Kuwait (KSE)	4,928	-0.7	-0.1	-11.8	25.0
Qatar (QE)	9,319	0.2	0.0	-10.6	14.7
Oman (MSM)	3,504	0.2	0.3	-12.0	9.9
Bahrain (BSE)	1,308	-0.6	1.6	-18.8	9.6
DJMENA Index	510	-0.6	-0.6	-15.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,198	1.3	0.4	-1.0	22.9
US (NASDAQ 100)	10,489	0.9	-1.2	16.9	47.7
UK (FTSE 100)	6,180	0.1	1.4	-18.1	22.2
Germany (DAX)	12,697	-0.8	0.5	-4.2	24.0
France (CAC 40)	5,007	-1.0	0.7	-16.2	20.1
Russia (MICEX)	2,745	-0.8	-2.0	-9.9	6.9
Japan (Nikkei)	22,587	-0.9	1.3	-4.5	27.6
Hong Kong (HSI)	25,478	-1.1	-1.0	-9.6	11.1
South Korea (KOSPI)	2,131	0.0	0.0	-3.0	25.8
China (SHCOMP)	3,415	-0.8	0.9	12.0	17.5
India (NIFTY)	10,607	-1.8	-1.5	-12.8	23.7
Brazil (IBOV)	1,00,440	1.8	0.4	-13.1	37.8
Turkey (BIST 100)	1,17,741	-0.6	2.6	2.9	9.5
Egypt (EGX30)	10,874	-1.2	-0.8	-22.1	10.9
MSCI Emerging Markets	1,060	-1.1	-0.9	-4.9	17.4
MSCI World	2,271	0.8	0.5	-3.7	22.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.9	0.4	-0.8	-35.0	-35.5
Natural Gas (\$/mmbtu)	1.7	0.4	-3.3	-20.2	-30.9
Gold (\$/oz)	1,809	0.4	0.6	19.3	27.9
Silver (\$/oz)	19.2	0.7	2.7	7.6	24.9
Platinum (\$/oz)	829	-0.6	0.2	-14.2	-1.6
Copper (\$/t)	6,496	-1.3	1.2	5.6	8.7
Zinc (\$/t)	2,185	-3.1	0.0	-4.2	-11.1
Lead (\$/mt)	1,840	-1.0	-0.1	-4.4	-6.8
Wheat (\$/bu)	527	0.4	-1.4	-5.7	-3.6
Corn (\$/bu)	326	-0.8	-3.3	-15.9	-23.3
Sugar (\$/lb)	11.3	-2.2	-3.7	-15.6	-16.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.28	0.00	-1.63	0.00
Saudi Arabia	0.96	0.00	-1.27	0.69
UAE	0.66	0.16	-1.55	0.38
Kuwait	1.56	-0.06	-1.19	1.29
Qatar	1.14	0.13	-1.11	0.86
Bahrain	2.30	0.00	-0.37	2.03

Source: Reuters

### NOTES:

(1) Prices updated as of July 14, 2020 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P 500 and NASDAQ gained 1.3% and 0.9%, respectively. Dow Jones Industrial increased 2.1%. In Europe, UK closed 0.1% higher. Germany and France closed 0.8% and 1.0% lower, respectively.
- Asian markets are trading mixed on Wednesday. China is down 1.4%. Japan and South Korea are trading 1.3% and 0.5% higher, respectively. Hong Kong is down 0.6% while India is trading 1.3% higher, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai and Abu Dhabi decreased 0.7% and 0.4%, respectively. Kuwait declined 0.7%, while Qatar gained 0.2%. Oman closed 0.2% higher, while Bahrain closed 0.6% lower.
- Japan's Industrial Production for May 2020 stood at -8.9% M/M, -26.3% Y/Y (prior: -9.8% M/M, -15% Y/Y). (Source: *Trading Economics*)
- The Organization of the Petroleum Exporting Countries (OPEC) revealed that global oil demand will soar by a record 7 million barrels per day (mbpd) in 2021. The group also expected oil demand in 2020 to drop by 8.9 mbpd, compared to previous estimates of a decline of 9.07 mbpd. (Source: *Argaam*)
- According to reports, Kuwait has cancelled plans to construct the USD 1.4bn (SAR 5.2bn) Al Dabdaba solar plant, which would have provided 15% of the oil sector's needs from renewable sources, due to the Covid-19 pandemic. (Source: *Trade Arabia*)
- The Sharjah Chamber of Commerce & Industry (SCCI) has announced that the Emirate's shopping season, Sharjah Shopping Promotions 2020, will kick off on July 22 and will last until August 21, stressing its commitment to stepping up efforts to support the retail sector and shopping centers in the Emirate, in light of the economic repercussions of Covid-19 pandemic. (Source: *Trade Arabia*)
- UAE-based Azizi Developments has announced that 75% of the work at its residential project, Star, located in Al Furjan has been completed and will be ready by 4Q20. (Source: *Trade Arabia*)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 10 (prior: 5.7mn barrels) will be announced tomorrow. (Source: *Trading Economics*)
- US jobless claims for the week ended July 11 (prior: 1.3mn) will be announced on July 16. (Source: *Trading Economics*)
- UK's Markit/CIPS Manufacturing PMI for July 2020 (prior: 50.1) will be announced on July 24. (Source: *Trading Economics*)

# Daily Markets Overview

15 July 2020

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### Saudi Fransi Capital

#### (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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